

May, 2019

To whom it may concern,

Re: ME to WE entities including ME to WE asset holding, donation to WE Charity

All ME to WE entities are part of the same overall ME to WE structure. ME to WE Asset Holding is simply a non-operating entity which holds ME to WE's assets. This includes its office in Toronto. The net value of ME to WE's assets is zero, as the value of all assets are 100% fully leveraged through low interest loans re-payable to three generous outside individuals/groups who support the concept of social entrepreneurship and ME to WE.

All ME to WE entities stated operate within the ME to WE structure, which collectively, according to documents from our auditors provided to Canadaland, donated over 90% of their profits to WE Charity over the last five years. The balance of funds have been reinvested into the social enterprise to grow its social mission. Since the founding of ME to WE in 2004, ME to WE and its subsidiaries have generated and donated over \$20 million dollars to support the work of WE Charity. This fact has been confirmed in a review of ME to WE's earnings by our auditors.

Sincerely,



Victor Li

Chief Financial Officer, WE